



CHABOT CANYON RACQUET CLUB ANNUAL MEMBERS MEETING

Date: Sunday, May 21, 2017

Time: 4:00PM to 6:00PM

Location: Chabot Canyon Racquet Club

In attendance: Karen Gee (President), Shelley Hansen (Treasurer), Jen Newens (Secretary), Carrie Peters (Vice President), Steve Squire (club manager), Ted Frey (Facilities) and equity members

The meeting was called to order by President Karen Gee.

It was determined that we had a quorum (members present and proxies signed) to conduct voting

CURRENT BOARD MEMBERS

- Karen Gee introduced the current board members.
- Karen Gee (President) and Shelley Hansen (Treasurer) will be leaving the board
- Club Maintenance Chair has been changed to Member-At-Large going forward

YEAR IN REVIEW

- Karen Gee summarized the accomplishments since the last Annual Meeting
 - Grew membership within 94% of budget projections
 - Minimized receivables
 - Completed major maintenance projects (e.g., sewer repair)
 - Initiated development of new website
 - Created three standing committees: Capital Improvements Committee; Investment Committee; and Technology Committee
 - Renewed General Manager's contract

TREASURER'S REPORT

- Shelley Hansen delivered the highlights of the club's revenue and expenditures, which show the club's finances are healthy at the close of the current fiscal year
- Highlights can be found in the Annual Equity Meeting handout
- Members who wish to see more detail about the club's finances may contact Shelley Hansen or Karen Gee

USTA PARTICIPATION

Carrie Peters summarized the Chabot-sponsored teams that participated in the USTA competition over the past year

C3 COMMITTEE

- Shelley Hansen, committee chair, outlined the events held over the past year
- Favorite events included the catered holiday party in December and the First Annual Spring Cleaning Day of Service

FACILITIES



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Steve Squire discussed the current state of our facilities as well as significant accomplishments over the past year

STANDING COMMITTEES

Capitol Improvements Committee

- The Capitol Improvements Committee was founded to help advance large-scale and long-term improvement projects separately from the ever-changing board positions
- CCRC board members will make final decisions, but will rely on the committee for guidance and consistency
- Ted Frey shared a few of the top-priority projects the committee is looking at for the coming years (conversion to LED lighting; new court resurfacing options, etc.)

Investments Committee

- Karen Gee discussed the priorities of the newly formed committee focused on providing revenue streams for capitol improvements and operations
- The investment portfolio is monitored by the CCRC Board
- The committee is formed by members with professional credentials or strong aptitude in the financial arena, and the committee will be consulting with an appropriate financial advisory service for guidance

Technology Committee

- The newly formed committee will research and recommend technology solutions to improve member services
- Ideas include consulting on our new website initiative, improving our member database, a mobile app for court reservations, a new web cam, and communication solutions for the membership

NEW BOARD MEMBERS

- It was moved and seconded that we approve the proposed incoming board members: Melissa Kennedy, Perry Milton, and Antonio Robles
- The motion passed

AMENDMENT TO BYLAWS

- It was moved and seconded that we approve the proposed amendment to Article XVII, which would give the CCRC Board of Directors the authority to invest cash assets of the club
- The motion passed
- The amended bylaw will be added to the permanent record

MEMBER DISCUSSION

In thinking about how the investment committee would be free to invest assets, it became clear that the current policy of refunding most of the initiation fee for retired equity members has become a hindrance, for many reasons. There was some discussion about ending this policy in the future, thereby freeing up initiation fees for capital improvements or investments in the future.



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There was discussion about the difficulty that some Interim (non-equity) members have in securing courts at their desired time. The consensus was that the courts are not impacted adversely when you look at the entire day/week. The Board will continue to monitor this issue as we add more members to our roster.

There was discussion about the lack of men's USTA teams at the club.

CONCLUSION

The meeting adjourned at 6:00 pm for a wine and cheese reception