



# Court Resurfacing Finances

December 2, 2018

# Finance Committee Objectives



- ◆ **Assess the financial feasibility of resurfacing Chabot's six tennis courts**
- ◆ **Develop potential financing scenarios**
- ◆ **Evaluate the impact of resurfacing options on the club's overall financial position**

# Finance Committee Tasks



- ◆ **Correct and adjust club accounts**
- ◆ **Identify and budget for upcoming maintenance projects**
- ◆ **Contact resigned equity members regarding redemption of initiation fees**
- ◆ **Determine a schedule to pay resigned equity members**
- ◆ **Budget for redemption fee payments**

# Finance Committee Tasks



- ◆ **Prepare 10-year cash flow projections**
- ◆ **Prepare pro forma financial documents**
- ◆ **Create financing models that include cash payments, bank loans or a combination of both**
- ◆ **Provide financial data and documents to consultant**